

Account Heading	2013 Actual (JCC 14 May 14)	2014 Estimates (JCC 9 Oct 13)	2014 Actual (JCC 15 May 15)	% Variation	2015 Estimates (JCC 6 Oct 14)
Course income	£280,652	£285,000	£297,725	4.5%	£305,000
Grants and sponsors (including restricted funds)	£21,292	£6,800	£24,953	267.0%	£0
Other (including sales, hire, rent, charging for staff time)	£18,248	£20,000	£21,785	8.9%	£20,000
Investment fund	£2,611	£2,500	£2,731	9.2%	£2,500
Sub total	£322,803	£314,300	£347,174	10.5%	£327,500
City of London payment	£52,752	£52,752	£52,752	0.0%	£52,752
TOTAL EFFC INCOME	£375,555	£367,052	£399,946	9.0%	£380,252
Salaries	£266,724	£276,000	£273,414	-0.9%	£276,000
Training	£414	£500	£935	87.0%	£500
Heat and light	£13,373	£11,500	£10,307	-10.4%	£11,500
Insurance	£7,465	£8,700	£6,708	-22.9%	£9,000
Transport	£2,637	£2,500	£2,218	-11.3%	£2,100
Library and equipment	£3,192	£2,500	£3,082	23.3%	£6,000
Food	£3,710	£3,500	£2,809	-19.7%	£4,700
Cleaning	£1,375	£1,300	£1,679	29.2%	£1,500
Uniform	£301	£100	£303	203.0%	£200
Premises, furniture and estate	£1,975	£1,500	£1,890	26.0%	£2,400
Admin	£10,708	£10,000	£8,550	-14.5%	£10,000
Rates and water	£6,862	£7,800	£6,732	-13.7%	£8,000
Depreciation	£816	£1,050	£646	-38.5%	£1,100
Gross EFFC Operating Expenditure	£319,552	£326,950	£319,273	-2.3%	£333,000
FSC Central Costs (includes auditing, HR, marketing and promotion)	£48,833	£45,773	£45,773	0.0%	£46,620
Total Operating Expenditure	£368,385	£372,723	£365,046	-2.1%	£379,620
Operating Surplus/Deficit	£7,170	-£5,671	£34,900		£632